



Commodities Technical Outlook

Date 4 March 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 3 Apr 2020 CMP: 43474 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		43422	43318	43214	43089
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		43526	43631	43735	43861
	Buy around 43300 Tgt 43770 SL 43150				
SILVER 5 May 2020 CMP: 46378 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		46270	46002	45681	45307
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		46486	46756	47081	47461
	Buy around 46270 Tgt 46770 SL 46000				
CRUDE 19 March 2020 CMP: 3457 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		3442	3420	3396	3369
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3472	3494	3519	3546
	Sell around 3570 Tgt 3462 SL 3610				



NG 26 March 2020 CMP 133.70 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		132	130	127	124
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		135	137	140	144
Buy around 132.5 Tgt 136.8 SL 130					

COPPER 31 March 2020 CMP 425.65 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		424	421	417	414
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		428	431	434	437
Sell around 431.55 Tgt 425.7 SL 434					

ALUMINI 31 March 2020 CMP 126.70	Supports	Support 1	Support 2	Support 3	Support4
		134.5	133.9	133.1	131.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		136	139	143	146
Buy Near 137 Tgt 138.6 SL 136					

LEADMINI 31 March 2020 CMP: 137.55 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		137.0	136.4	135.5	134.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		138	141	144	147
Sell around 145.3 Tgt 143 SL 146.5					



NICKEL 31 March 2020 CMP 936.4 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		928.8	919.6	909.1	897.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		944.1	953.3	964.1	976.6
	Sell near 948 Tgt 926 SL 955				

ZINCMINI 31 March 2020 CMP 154.15 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		153.5	152.9	152.0	150.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		154.8	155.4	156.3	157.9
	Sell near 155.7 Tgt 153.50 SL 157				

Intraday key support & resistance Agri

SYBEANIDR 20 MARCH CMP 3722 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		3707	3676	3646	3610
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3737	3768	3799	3836
	Sell around 3777 Tgt 3737 SL 3810				



SYOREF 20 March 2020 CMP 780 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		766	732	692	647
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		794	830	873	926
Sell near 793 Tgt 785 SL 797					

GUARSEED 20 March 2020 CMP 3754 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		3739	3715	3690	3663
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3769	3793	3819	3846
Sell near 3802 Tgt 3730 SL 3850					

RMSEED 20 Apr 2020 CMP 3976 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3967	3956	3941	3923
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3985	3997	4011	4030
Sell near 4020 Tgt 3980 SL 4050					

CHANA 20 March 2020 CMP 3988 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		3982	3972	3963	3953
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3994	4004	4013	4023
Sell near 4012 Tgt 3960 SL 4050					

Call of the day



BUY Gold around 43300 Tgt 43750 SL 43150

Major Global Announcements

7:15am	CNY		Caixin Services PMI		26.5	48.0	51.8
12:30pm	EUR		German Retail Sales m/m			1.0%	-3.3%
1:00pm	CHF		CPI m/m			0.2%	-0.2%
1:45pm	EUR		Spanish Services PMI			52.5	52.3
2:15pm	EUR		Italian Services PMI			51.4	51.4
2:20pm	EUR		French Final Services PMI			52.6	52.6
2:25pm	EUR		German Final Services PMI			53.3	53.3
2:30pm	EUR		Final Services PMI			52.8	52.8
3:00pm	GBP		Final Services PMI			53.2	53.3
3:30pm	EUR		Retail Sales m/m			0.6%	-1.6%
6:45pm	USD		ADP Non-Farm Employment Change			170K	291K
7:00pm	CAD		Labor Productivity q/q			0.2%	0.2%
8:15pm	USD		Final Services PMI			49.4	49.4
8:30pm	CAD		BOC Rate Statement				
	CAD		Overnight Rate			1.25%	1.75%
	USD		ISM Non-Manufacturing PMI			54.9	55.5
9:00pm	USD		Crude Oil Inventories			2.8M	0.5M
11:30pm	GBP		MPC Member Broadbent Speaks				

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